

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	22,679.40	348.00	1.56	0.00	-13.26
BSE Sensex	73,134.32	1186.77	1.65	0.00	-14.15
Bank Nifty	51,448.65	1173.3	2.33	0.00	-13.84
Nifty Midcap 100	53,819.15	1169.15	2.22	0.00	-11.41
Nifty Smallcap 100	15,709.80	506.00	3.33	0.00	-11.27
S&P 500	6,575.32	46.80	0.72	0.00	-4.13
DJIA	46,565.74	224.23	0.48	0.00	-3.75
Nasdaq 100	24,019.99	279.8	1.18	0.00	-4.71
Nikkei 225	53,739.68	2675.96	5.24	0.00	3.68
Hang Seng	25,294.03	505.89	2.04	0.00	-3.97
Shanghai Com	3,948.55	56.69	1.46	0.00	-1.86

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	22,679.40	51,448.65
Support	22,623 & 22,547	51,195 & 50,984
Resistance	22,870 & 22,946	51,877 & 52,087

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	17,958.07	26,289.22	-8,331.15
DII Cash Market	18,536.73	11,364.93	7,171.80

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Trent	3526.50	7.00	1628.96
Interglobe Avi	4180.80	6.02	4361.61
Adani Ports	1385.40	5.55	3684.04
Adani Enterprise	1842.50	4.76	2328.17
Bharat Elec	418.70	4.51	25301.24
Top Losers			
Dr Reddys Labs	1209.60	-3.61	2240.51
HDFC Life	572.95	-2.99	9823.73
Cipla	1195.90	-2.31	2180.44
Sun Pharma	1728.50	-1.63	3245.63
NTPC	364.65	-1.62	15449.63

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	101.25	-2.62	66.67
WTI (USD/bbl)	100.01	-1.35	74.48
Gold Spot (USD/t oz.)	4,761.48	2.00	9.91
USD/INR	94.83	-0.02	5.41
10 Year G-Sec India	7.035	1.34	6.88
US 10 Year Bond	4.354	0.83	4.49

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

India's market benchmarks closed higher on the opening day of the new fiscal year, following a tumultuous March, as words from the US indicated the Iran war could end soon, causing crude oil prices to fall and global equities to rise. India's equity benchmarks are poised to open lower on Thursday, tracking weakness across broader Asian peers, after US President Donald Trump stopped short of outlining a roadmap to end the Iran war. GIFT Nifty futures were trading at 22,359, as of 7:40 am.

Global

Wall Street ended higher on Wednesday, with strong gains in Alphabet and other heavyweights, after US President Donald Trump suggested an end to the Middle East conflict could be close.

Japans equity markets rallied sharply on Wednesday, ending a four-session losing streak as hopes grew for a possible easing of tensions in the Middle East.

Optimism that the month-long US-Israel war against Iran was nearing a conclusion lifted Hong Kong stocks and other markets in Asia, as investors shifted into risk-on mode after US President Donald Trump said Middle East hostilities could end in two or three weeks.

Commodities & Currency :

Gold rose for a fourth straight session on Wednesday as the US dollar slipped and other risk assets rallied on tentative hopes that the conflict in the Middle East will de-escalate.

News:

Indian fuel retailers raised jet fuel and commercial liquefied petroleum gas (LPG) prices on Wednesday, following a sharp spike in global prices due to the US-Israeli war on Iran.

India's top carmaker, Maruti Suzuki, said on Wednesday that it will likely raise prices as the Middle East war has pushed up commodity prices, wiping out gains from last year's consumption tax cuts.

Coal India's sales in March grew for the first time in six months, the company said on Wednesday, indicating a ramp-up in coal stocks ahead of peak summer amid a shortfall in gas supply due to the US-Israeli war against Iran.

India will allow factories in export-focused zones to sell goods domestically at lower import duties, according to a government order, as conflict in the Middle East disrupts trade.

India collected 2 trillion rupees (\$21.33 billion) as goods and services tax in March, a rise of 8.8% on the year-ago period, the government said in a statement.

Shares of IndiGo gained 4.4% on Wednesday after the Indian budget airline appointed industry veteran Willie Walsh as its new chief executive, just weeks after the departure of long-time CEO Pieter Elbers.

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